



USDA TURKEY MARKET NEWS REPORT

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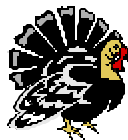
Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Limited sales were reported for deferred deliveries. Offerings are fully sufficient but held in firm hands. Demand was light to moderate. Bulk parts and meats trading was slow to moderate. Demand was light due to holiday work schedules. Supplies mixed.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums and thigh meat, balance mixed. Demand was fair to good. Offerings were available to limited.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 24, 2005**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	64-67.75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	63-65	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	62-65.75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	-	-
WESTERN REGION 5/	63-65	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 25, 2005**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	64-67.75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	63-65	-	-	-	65.00	40	MAY	-	-
					65.00	40	JUN	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	62-65.75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	64.00	40	MAY	-	-
					65.00	40	JUN	-	-
WESTERN REGION 5/	63-65	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MARCH 25, 2005	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	67.75	64.60 **	61.00
CENTRAL REGION	64.00 **	64.40 **	63.00 **
WESTERN REGION	66.00	64.80 **	66.00
16-24 LB TOMS			
EASTERN REGION	65.75	63.10 **	59.00
CENTRAL REGION	63.00 **	62.60 **	61.00 **
WESTERN REGION	64.00	62.80 **	61.00 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	88-96
FRESH TURKEYS Y TOMS 14-24#	88-96
FROZEN TURKEYS Y HENS 8-16#	65-70
FROZEN TURKEYS Y TOMS 14-24#	63-68
FROZEN TURKEYS Y TOMS 24-28#	64-74

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-123
TURKEYS Y TOMS UNDER 22#	99-123
TURKEYS Y TOMS 22-24#	99-116
TURKEYS Y TOMS 24-26#	98-120
TURKEYS Y TOMS 26 LBS & OVER	98-122

NATIONAL FRESH TURKEYS -

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS

(prices reflect turkeys with timers) Week of 28-MAR-2005

Price (cents/lb.)	Volume (lbs.)
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PRICED AT TIME OF SALE

8-16 lbs.	78.44	181,600
16-24 lbs.	76.64	110,000

PRICE TO BE DETERMINED

8-16 lbs.	--	20,000
16-24 lbs.	--	5,000

Total Volume:	316,600
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TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 19-Mar-2005 BY GEOGRAPHICAL AREAS (PRELIMINARY)

		<u>YOUNG TURKEYS</u>		<u>TOTAL TURKEYS</u>	
		PCT CHG	AVG LIVE	OLD BANDED	AVG LIVE
	<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>
North East	728	0	24.88	(A)	729
South Atlantic	606	5	31.59	(A)	606
North Central	1,953	2	33.77	(A)	1,953
South Central	506	5	21.47	(A)	506
West	323	-1	24.49	(A)	323
U.S. total	4,116(B)	2	29.64	1	4,117
To-date					
2005	44,663(B)			36	44,699
To-date					
2004	46,052(B)			90	46,142

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 17,000; for the current year to date 294,000; for last year to date 479,000.

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

February	386,142*
March 1 - 19, 2005	269,905*

To date 2005	1,060,945*
To date 2004	1,039,408*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 19-Mar-2005

	<u>YOUNG</u>		<u>YOUNG</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>		<u>TURKEYS</u>
	<u>Thousands</u>				
Head	1,582	2,517	17	1	4,117
Avg Wt	16.12	38.18	21.79	49.75	29.64
Last week	1,551	2,477	10	3	4,041
Same wk yr ago	1,701	2,449	56	2	4,208
Avg Wt	15.71	36.35	24.01	62.32	27.85
To-date/2005	16,832	27,537	294	36	44,699
To-date/2004	18,544	27,029	479	90	46,142

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 MARCH 2005.

The market tone on tom drums and necks was steady to fully steady, tom full-cut wings steady to barely steady and tom 2-joint wings steady to instances weak. Demand fair to good on tom drums into export channels, domestic slow to moderate. Tom neck demand moderate and tom wings slow to moderate. Offerings of tom drums and necks light to adequate and held with confidence, tom full-cut wings adequate to fully adequate and gradually becoming better balanced, tom 2-joint wings adequate to instances burdensome. The market tone on hen drums was mostly steady, hen full-cut wings steady to barely steady and hen 2-joint wings barely steady to weak. Demand slow. Offerings ranged from adequate on drums to instances burdensome on 2-joint wings. Trading was heavy on tom drums for export, moderate on frozen thigh meat for export and fresh tom breast meat for domestic shipments, balance light. For domestic (Grade A rib breasts): 8-10 lb. basted 100 - non-basted 105, basted 10-12 lb. 105, 12-14 lb. basted 115 - nonbasted 130, 14-16 lb. basted 140, fresh scapula 120, fresh breast trim 144 cents delivered. Frozen tom drums traded at 37 cents delivered port for early May shipments.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	100.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/	96.00-97.00		96.40	200
DRUMSTICKS, TOM		T	40.00	3
DRUMSTICKS, TOM--FRESH		M	40.00	160
DRUMSTICKS, HEN		W	38.00	20
WINGS, FULL-CUT, TOM		W	33.00	160
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM		W	43.60	200
WINGS, V-TYPE, HEN		W	80.00	100
NECKS, TOM		W	22.14	280
NECKS, HEN				
BREASTS, B/S, TOM 3/		W	170.00	40
BREASTS, B/S, TOM--FRESH 3/	162.00-164.50		162.50	400
THIGH MEAT	84.00		84.00	80
THIGH MEAT--FRESH	93.00		93.00	160
BREAST TRIM MEAT	135.00		135.00	80
SCAPULA MEAT		W	107.00	120
TENDERLOINS		M	152.00	40
DESTRAPPED TENDERS		W	154.00	40
DESTRAPPED TENDERS--FRESH	170.00-172.00		171.20	200
WING MEAT WITH SKIN		T	80.00	40
MECHANICALLY SEPARATED 4/		W	32.00	80
MECHANICALLY SEPARATED--FRESH 4/		W	28.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	37.00-40.00		39.09	784
WINGS FULL-CUT - TOMS	31.00		31.00	30
WINGS, V-TYPE, TOM	39.00		39.00	52
TAILS		F	24.50	40
MECHANICALLY SEPARATED 4/		W	30.00	52
THIGH MEAT - FROZEN	86.00-99.00		89.95	352

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 MARCH 2005.

The market tone on tom breast meat and breast trim was fully steady to firm, destrapped tenderloins steady to fully steady, fresh wing meat with skin and scapula mostly steady, frozen breast trim and scapula steady to barely steady. Demand slow with some contacts closed for the long holiday weekend. Offerings mixed due in part to the shortened processing schedules. Trading centered on moderate volumes of fresh tom breast meat for domestic shipments and on tom drums for export, balance slow. For domestic: plant grade basted 14-16 lb. breasts 122-124 and 18-20 lb. breasts 122, fresh scapula 118-128 mostly 125-128, fresh breast trim 140-152 mostly 140 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY VOLUME (000)
					WTD AVG PRICE	
BREASTS, 4-8 LBS GRADE A 2/		W	100.00	40	100.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	20	158.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/		R	96.40	200	96.40	200
DRUMSTICKS, TOM	38.00-41.00		39.04	146	39.05	189
DRUMSTICKS, TOM--FRESH	41.00		41.00	40	40.20	200
DRUMSTICKS, HEN	38.00		38.00	6	38.00	26
WINGS, FULL-CUT, TOM	33.00		33.00	10	32.39	394
WINGS, FULL-CUT, HEN	35.00		35.00	21	35.00	21
WINGS, V-TYPE, TOM		W	43.60	200	44.00	280
WINGS, V-TYPE, HEN		W	80.00	100	80.00	100
NECKS, TOM	22.00-24.00		22.40	50	22.16	416
NECKS, HEN	22.00		22.00	8	22.00	8
BREASTS, B/S, TOM 3/		W	170.00	40	165.64	220
BREASTS, B/S, TOM--FRESH 3/	160.00-164.00		162.08	480	161.98	1240
THIGH MEAT	89.00		89.00	10	85.40	178
THIGH MEAT--FRESH	93.00		93.00	80	93.00	300
BREAST TRIM MEAT		R	135.00	80	136.71	280
SCAPULA MEAT	106.00		106.00	10	107.58	190
TENDERLOINS		M	152.00	40	152.00	40
DESTRAPPED TENDERS		W	154.00	40	152.40	200
WING MEAT WITH SKIN		T	80.00	40	84.67	120
DESTRAPPED TENDERS--FRESH	168.00		168.00	10	171.05	210
MECHANICALLY SEPARATED 4/	30.00-32.00		31.00	80	31.20	200
MECHANICALLY SEPARATED--FRESH 4/	28.00-29.00		28.50	40	29.17	120
EXPORT TRADING						
DRUMSTICKS, TOMS	38.00-40.00		38.32	252	38.18	1872
WINGS FULL-CUT - TOMS		R	31.00	30	31.73	110
WINGS, V-TYPE, TOM		R	39.00	52	39.00	52
TAILS		F	24.50	40		
MECHANICALLY SEPARATED 4/		W	30.00	52	30.00	52
THIGH MEAT - FROZEN	85.00		85.00	104	88.97	576

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

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